

2019

( 5th Semester )

ECONOMICS

Paper No. : ECO-501

( **Indian Economy—I** )

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

Answer any *five* questions taking **one** from each Unit.

UNIT—I

1. Justify that India is a developing economy. 9

Or

What is meant by overpopulation? Discuss the various methods adopted by the Government of India to control the population growth. 2+7=9

UNIT—II

2. What is poverty? Explain the various anti-poverty programmes that have been undertaken in the country. 2+7=9

*Or*

Explain the main causes of unemployment in India. Suggest measures to reduce unemployment. 5+4=9

UNIT—III

3. Discuss the main features of occupational structure in India. Has it undergone significant changes since 1951? 6+3=9

*Or*

Examine the growth performance of India's national income over the past decades. 9

UNIT—IV

4. Define planning. Explain the major objectives of Five-Year Plan in India. 2+7=9

*Or*

Explain the main features of new economic reforms in India. Briefly discuss the progress of globalization. 5+4=9

( 3 )

UNIT—IV

5. Define Central Bank. Explain the functions of RBI.

2+7=9

Or

Examine the rationale of nationalization of commercial banks in India.

9

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( 5th Semester )

**ECONOMICS**

Paper No. : ECO-501

**( Indian Economy—I )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

**SECTION—I**

( Marks : 15 )

**A.** Choose the correct answer and put a Tick (✓) mark against the brackets provided : 1×10=10

1. India accounts a total geographical area of

(a) 3342243 sq. km ( )

(b) 3287263 sq. km ( )

(c) 3182264 sq. km ( )

(d) 3211257 sq. km ( )

2. Which State in India has registered the highest population growth as per 2011 Census?

- (a) Uttar Pradesh ( )
- (b) Maharashtra ( )
- (c) Madhya Pradesh ( )
- (d) Bihar ( )

3. NREGA was renamed as MNREGA on

- (a) 2nd October, 2008 ( )
- (b) 2nd October, 2009 ( )
- (c) 2nd November, 2008 ( )
- (d) 2nd October, 2010 ( )

4. What is the consequence of price rise in India?

- (a) Effects on economic development ( )
- (b) Speculations and hoardings ( )
- (c) Adverse balance of payment ( )
- (d) All of the above ( )

5. Central Statistical Organization (CSO) was established in the year

(a) 1949 ( )

(b) 1952 ( )

(c) 1950 ( )

(d) 1955 ( )

6. The difference between GNP and depreciation is called

(a) gross national product ( )

(b) per capita income ( )

(c) net national product ( )

(d) None of the above ( )

7. National Institution for Transforming India (NITI) Aayog was formed in

(a) 1st January, 2015 ( )

(b) 1st March, 2014 ( )

(c) 2nd February, 2014 ( )

(d) 1st April, 2015 ( )

8. The Sixth Five-Year Plan of India emphasized on
- (a) self-reliant and self-sustained economy ( )
  - (b) rapid industrialization ( )
  - (c) poverty eradication ( )
  - (d) employment generation ( )
9. Which of the following is not the method of quantitative credit control?
- (a) Bank rate or discount rate ( )
  - (b) Rationing of credit ( )
  - (c) Open market operations ( )
  - (d) Variable reserve ratio ( )
10. The number of banks nationalized in 1969 was
- (a) 8 ( )
  - (b) 10 ( )
  - (c) 16 ( )
  - (d) 14 ( )

**B.** Indicate whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark :

1×5=5

1. Low per capita income is one of the basic feature of Indian economy.

( T / F )

2. Cost push inflation is also known as supply inflation.

( T / F )

3. National income is calculated by CSO.

( T / F )

4. Benefits of globalization include FDI.

( T / F )

5. The biggest commercial bank in India is RBI.

( T / F )



SECTION—II

( Marks : 10 )

C. Write short notes on any *five* of the following :  $2 \times 5 = 10$

1. Main natural resources of India

3. Causes of social inequality in India

4. Measurement of national income

( 10 )

5. Occupational structure

6. Objectives of Five-Year Plan in India

7. Liberalization

8. The role of RBI