2021

(5th Semester)

ECONOMICS

Paper No.: ECO-501

(Indian Economy-I)

(PART : A-OBJECTIVE)

(Marks: 25)

The figures in the margin indicate full marks for the questions

SECTION-I

(Marks: 15)

- A. Choose the correct answer and put a Tick (✓) mark against the brackets provided: 1×10=10
 - 1. Population explosion means
 - (a) high birthrate and high death rate ()
 - (b) high birthrate and low death rate ()
 - (c) low birthrate and high death rate ()
 - (d) low birthrate and low death rate ()

 When was the first time migration recorded in the Census of India? 		(3)	
(a) 1881 ()	5.	When the economy grows, what effect it has on the tertiary sector?	
(b) 1981 () (c) 1891	100	(a) Decrease and then increase ()	
(c) 1891 () (d) 1991 ()		(b) Increase and then decrease ()	
		(c) Increase ()	
 In 2011-12, which State had the highest poverty rate in India? 		(d) Decrease ()	
(a) Odisha ()	6.	What is National Income?	
(b) Bihar ()		(a) National product at factor cost ()	
(c) Madhya Pradesh ()		(b) Net national value at factor cost ()	
(d) West Bengal ()		(c) Domestic value at market cost ()	
 In which type of unemployment the marginal productivity of the worker is zero? 		(d) Domestic value at factor cost ()	
(a) Disguised unemployment	7	The National Development Council was established in	
(b) Involuntary unemployment ()		(a) 1952 ()	
(c) Seasonal unemployment		(b) 1971 ()	
(d) Structural unemployment ()		(c) 1950 ()	
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(4)		
8. The very first Five-Year Plan of India was based	(5)	
(b) Harrod-Domar Model () (c) Bombay Plan	B. Indicate whether the following state True (T) or False (F) by putting a Tick As per the Census 2011, Naga 	x (✓) mark : 1×5=5
(d) None of the above ()	lowest population in India.	(T / F)
9. Sterilization by the RBI is carried through (a) reduction in statutory liquidity (b) deficit financing operation (c) reduction in bank rate (d) open-market operation (Inflation is the state in which money decreases. RBI calculates National Income of	(T / F)
10. Which agency has the foremost role in regulation of banking sector in India? (a) Reserve Bank of India (b) Union Finance Commission (c) Union Ministry of Finance	Grand Innovation Challenge was the NITI Aayog.	a launched by
(d) Union Ministry of Commerce ()	The one rupee note bears the the RBI Governor.	WWW.commission.com
(Ma)		(T / F)
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SECTION-II

(Marks: 10)

2. Population policy

- C. Write short notes on any five of the following: $2\times5=10$
 - 1. Basic features of Indian Economy

(9)

3. Inequality

4. Causes for slow growth of national income

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(10)

(11)

Objectives of planning in India

6. Globalization

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7. Disadvantages of bank nationalization

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ECONOMICS

Paper No.: ECO-501

(Indian Economy—I)

Full Marks: 70 Pass Marks: 45%

Time: 3 hours

(PART : B-DESCRIPTIVE)

(Marks: 45)

The figures in the margin indicate full marks for the questions

 Discuss the size and trends of population growth in India.

Or

What are the major causes of migration in India? Bring out the positive and negative impacts of migration in India. 3+3+3=9

(3)

2. What anti-poverty programme? Explain various anti-poverty programmes undertaken in India in recent times.

Explain the main causes of unemployment in India. Suggest remedial measures to solve this problem. 5+4=9

3. What is occupational structure? Discuss the main features of occupational structure in India.

Or

Examine the growth performance of India's national income over the past decades.

4. Briefly explain the powers and functions of the NITI Aayog.

Or

Explain the main features of new economic reforms in India. Discuss its impact on 5+4=9 the economy.

Examine the rationale behind nationalization of commercial banks in India.

Give a critical appraisal on the working of the RBI for economic development of the country.

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(Continued)

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